



Summit Ridge Homeowner's Association

Treasurer's Report

October 7, 2009

1. The following is the status of Association funds as of 8/31/09 (the latest financial report available at the time of drafting this report):

Current Funds:	7/31/2009	8/31/2009	Change
Checking:	\$18,341.43	\$17,024.54	(\$1,316.89)
Replacement Reserve:	\$ 7,173.43	\$ 7,174.04	\$0.61

2. The following is the status of approved expenditures by category as of 8/31/09:

2009 Approved Summit Ridge Budget: Expenses				
			8/31/2009	
Contracts	Budget	YTD actual	YTD Budget	
Landscaping	\$ 10,241	\$ 6,534	\$ 6,824	
Repairs, Maint.,Supplies				
General Maintenance	\$ 1,000	\$ 770	\$ 664	
Administrative Expense				
Accounting	\$ 1,000	\$ -	\$ 664	
Legal	\$ 1,200	\$ 580	\$ 800	
Insurance	\$ 1,750	\$ 1,113	\$ 1,168	
Office Expense	\$ 1,500	\$ 1,529	\$ 1,000	
McGruff Crime Program	\$ 270	\$ -	\$ 184	
Meeting Room Rental	\$ 150	\$ -	\$ 104	
Management Fee	\$ 7,500	\$ 5,000	\$ 5,000	
Addition to Reserves	\$ 337	\$ 5	\$ 224	
Total Expenses	\$ 24,948	\$ 15,531	\$ 16,632	
Difference		\$ (1,101.00)	-6.6%	

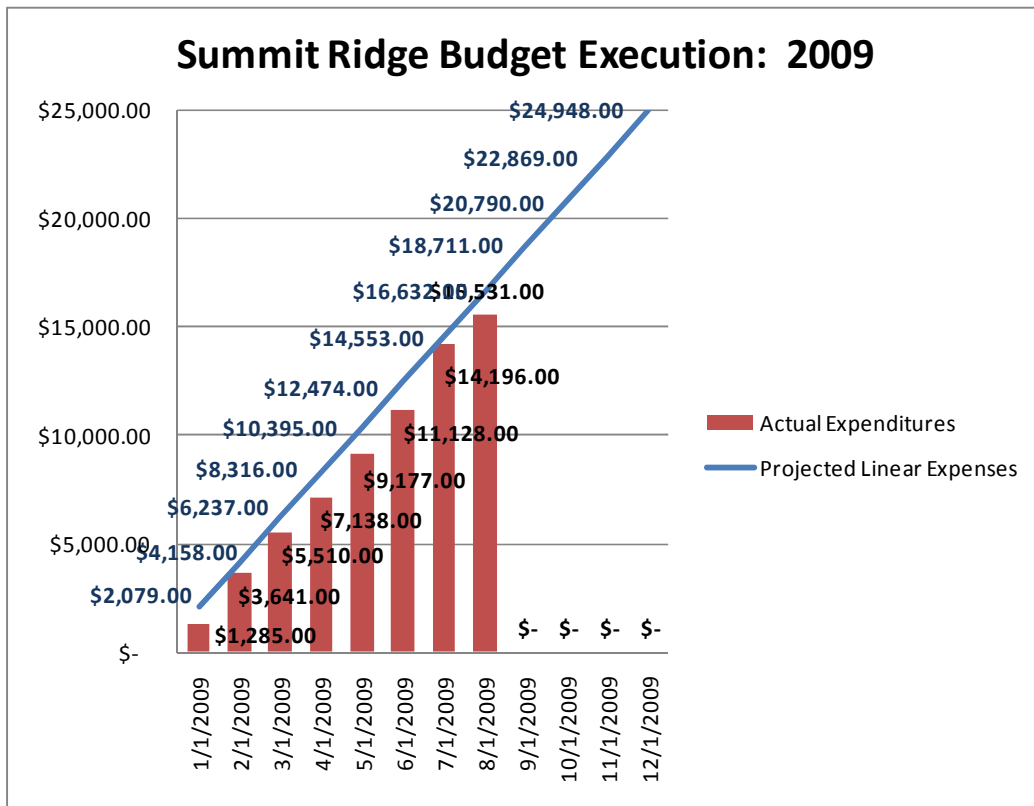
As of this date, the association spending is under the projected budget by 6.6%.

3. The status of yearly income is as follows:

2009 Approved Summit Ridge Budget: Income				
		Budget	YTD Actual	
Fee: Assessments		\$ 24,948	\$ 24,887	
Late Fee		\$ -	\$ 90	
Interest			\$ 5	
Total income		\$24,948.00	\$ 24,982	
				0.1%
Difference			\$ 34	

As of this date we are \$34 over our projected income.

4. The following graph provides a summary of the year to date budget execution:



Very Respectfully,

William M. Kroshl

Treasurer